

**Schedule C. Mass. Profit or Loss from Business**    Enclose copies of U.S. Schedule C or C-EZ and U.S. Form 4562

## 1999

FIRST NAME	M.I.	LAST NAME	SOCIAL SECURITY NUMBER OF PROPRIETOR
BUSINESS NAME			EMPLOYER IDENTIFICATION NUMBER (if any)
MAIN BUSINESS OR PROFESSION, INCLUDING PRODUCT OR SERVICE			
ADDRESS			
CITY/TOWN/POST OFFICE		STATE	ZIP
Accounting Method:			<input type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify) _____

Did you materially participate in the operation of this business during 1999? (If "no," see line 33 instructions) ..... ☐ Yes ☐ No

Did you claim the small business exemption from the sales tax on purchases of taxable energy or heating fuel during 1999? . . . . . ☐ Yes ☐ No

Exclude interest (other than from Massachusetts banks) and dividends from lines 1 and 4 and enter such amount in line 32 and in Schedule B, line 3.

**Caution:** If this income was reported to you on Form W-2 and the “Statutory employee” box on that form was checked, fill in here.   

Line	Description	Amount	Other
1	a. Gross receipts or sales		
	b. Returns and allowances		
		a - b = 1	
2	Cost of goods sold and/or operations (Schedule C-1, line 8)		
3	Gross profit. Subtract line 2 from line 1		
4	Other income. Do not include interest income (other than from Mass. banks) and dividends.		
5	Total income. Add line 3 and line 4		
6	Advertising		
7	Bad debts from sales or services		
8	Car and truck expenses		
9	Commissions and fees		
10	Depletion		
11	Depreciation and Section 179 deduction (enclose statement — see instructions)		
12	Employee benefit programs (other than in line 17)		
13	Insurance (other than health)		
14	Interest (enclose statement):		
	a. mortgage interest paid to financial institutions		
	b. other interest		
		a + b = 14	
15	Legal and professional services		
16	Office expense		
17	Pension and profit-sharing plans		
18	Rent or lease: a. vehicles, machinery and equipment		
	b. other business property		
		a + b = 18	

LINE

- 19** Repairs and maintenance ..... 19
- 20** Supplies (not included on Schedule C-1) ..... 20
- 21** Taxes and licenses ..... 21
- 22** Travel ..... 22
- 23** a. Total meals and entertainment .....  
 b. Enter 50% of 23a subject to limitations ..... a - b = 23
- 24** Utilities ..... 24
- 25** Wages (before U.S. jobs credit) ..... 25
- 26** Other expenses (**enclose** statement specifying type(s) and amount(s)) ..... 26
- 27** Total expenses. Add lines 6 through 26 ..... 27
- 28** Tentative profit or loss. Subtract line 27 from line 5 ..... 28
- 29** Expenses for business use of your home (**enclose** U.S. Form 8829) ..... 29
- 30** Abandoned Building Renovation Deduction (**enclose** statement — see instructions) ..... 30
- 31** Net profit or loss. Subtract total of line 29 & line 30 from line 28. If a profit, enter here and on Form 1, line 6 or Form 1-NR/PY, line 8. If a loss, complete line 33. .... 31
- 32** Is interest (other than from Mass. banks) or dividend income reported on U.S. Sch. C, lines 1 and/or 6 or Sch. C-EZ, line 1? ☐ Yes ☐ No. If "yes," enter amount here and in Mass. Sch. B, line 3 ... 32
- 33** If you have a loss, you must fill in the oval that describes your investment in this activity. If you filled in 33a, enter the loss on Form 1, line 6 or Form 1-NR/PY, line 8. If you filled in 33b, see instructions.

▼ If showing a loss, mark over X in box at left

☐ 33a. All investment at risk.☐ 33b. Some investment is not at risk.

## Schedule C-1. Cost of Goods Sold and/or Operations

Method(s) used to value closing inventory: ☐ Cost ☐ Lower of cost or market ☐ Other (enclose explanation)Was there any change in determining quantities, costs or valuations between opening and closing inventory? If yes, enclose explanation: ☐ Yes ☐ No

- 1** Inventory at beginning of year (if different from last year's closing inventory, enclose explanation) .... 1
- 2** a. Purchases .....  
 b. Items withdrawn for personal use ..... a - b = 2
- 3** Cost of labor (do not include salary paid to yourself) ..... 3
- 4** Materials and supplies ..... 4
- 5** Other costs (enclose statement) ..... 5
- 6** Add lines 1 through 5 ..... 6
- 7** Inventory at end of year ..... 7
- 8** Cost of goods sold and/or operations. Subtract line 7 from line 6. Enter here and on Schedule C, line 2 ..... 8